JCBNEXT BERHAD [200401002875 (641378-W)]
Quarterly Report on Consolidated Results for the 3rd Quarter Ended 30 September 2025
Condensed Consolidated Income Statement
(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	30/09/2025 RM'000	30/09/2024 RM'000	30/09/2025 RM'000	30/09/2024 RM'000
Revenue	4,372	5,556	13,933	11,715
Foreign exchange losses	(495)	(8,988)	(2,485)	(8,034)
Other operating income	1	8	9	19
Operating expenses	(1,430)	(1,257)	(3,672)	(3,473)
Results from operating activities	2,448	(4,681)	7,785	227
Interest expense	(3)	(3)	(9)	(7)
Gain on disposal of investment in an associate	9,783	9,389	23,277	26,910
Gain on financial assets classified as fair value through profit or loss	198	146	474	712
Share of profit of equity accounted associates, net of tax	1,766	2,556	5,006	7,609
Profit before tax	14,192	7,407	36,533	35,451
Tax expense	(379)	(642)	(541)	(286)
Profit for the period	13,813	6,765	35,992	35,165
Earnings per share				
Basic (sen)	10.54	5.14	27.46	26.69

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2024.

JCBNEXT BERHAD [200401002875 (641378-W)]
Quarterly Report on Consolidated Results for the 3rd Quarter Ended 30 September 2025
Condensed Consolidated Statement of Comprehensive Income
(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	30/09/2025	**30/09/2024**	**30/09/2025**	**30/09/2024**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Profit for the period	13,813	6,765	35,992	35,165
Other comprehensive income, net of tax				
Items that will not be reclassified subsequently to profit or loss				
Net change in fair value of equity investments designated at fair value through other comprehensive income				
- Gain on price change	22,046	9,056	45,193	28,783
- Gain/(Loss) on exchange differences	1,092	(13,957)	(9,798)	(11,832)
Items that are or may be reclassified subsequently to profit or loss				
Foreign currency translation differences for foreign operations	(4,629)	(10,604)	(2,415)	(16,556)
Share of gain of equity accounted associates	655	(152)	(36)	(32)
Total other comprehensive income/(loss) for the period, net of tax	19,164	(15,657)	32,944	363
Total comprehensive income/(loss) for the period	32,977	(8,892)	68,936	35,528

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2024.

JCBNEXT BERHAD [200401002875 (641378-W)]
Condensed Consolidated Statement of Financial Position

	Unaudited As at 30/09/2025 RM'000	Audited As at 31/12/2024 RM'000
Assets		
Property and equipment	24	30
Investment properties	18,500	18,500
Right-of-use assets	53	102
Investments in associates	58,191	78,869
Other investments - FVOCI	260,886	204,016
Total non-current assets	337,654	301,517
Other investments - FVTPL	38,666	20,400
Other receivables	688	176
Prepayments and other assets	173	196
Current tax assets	46	74
Cash and cash equivalents	98,385	86,798
Total current assets	137,958	107,644
Total assets	475,612	409,161
Equity		
Share capital	196,620	196,620
Reserves	271,412	203,103
Total equity	468,032	399,723
Liabilities		
Lease liabilities	-	39
Deferred tax liabilities	6,300	7,716
Total non-current liabilities	6,300	7,755
Lease liabilities	55	64
Other payables	1,221	1,615
Current tax payables	4	4
Total current liabilities	1,280	1,683
Total liabilities	7,580	9,438
Total equity and liabilities	475,612	409,161
Net assets per share (RM)	3.57	3.04

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2024.

JCBNEXT BERHAD [200401002875 (641378-W)]
Condensed Consolidated Statement of Changes in Equity
For the 9 months ended 30 September 2025
(The figures have not been audited)

	<------Attributable to shareholders of the Company------>							
	<------Non-distributable------>						Distributable	
	Share capital RM'000	**Capital reserve RM'000**	**Translation reserve RM'000**	**Fair value reserve RM'000**	**Revaluation reserve RM'000**	**Treasury shares RM'000**	**Retained earnings RM'000**	**Total equity RM'000**
At 1 January 2025	196,620	1,414	11,776	7,447	5,742	-	176,724	399,723
Foreign currency translation differences for foreign operations	-	-	(2,415)	-	-	-	-	(2,415)
Equity instruments designated at fair value through other comprehensive income								
- Gain on price changes	-	-	-	45,193	-	-	-	45,193
- Loss on exchange differences	-	-	-	(9,798)	-	-	-	(9,798)
Share of other comprehensive income of equity accounted associates	-	97	(133)	-	-	-	-	(36)
Total other comprehensive income for the period	-	97	(2,548)	35,395	-	-	-	32,944
Profit for the period	-	-	-	-	-	-	35,992	35,992
Total comprehensive income for the period	-	97	(2,548)	35,395	-	-	35,992	68,936
Contributions by and distribution to owners of the Company								
Treasury shares acquired	-	-	-	-	-	(627)	-	(627)
Total transactions with owners of the Company	-	-	-	-	-	(627)	-	(627)
Transfer upon the disposal of investment in an associate	-	(367)	-	-	-	-	367	-
Transfer upon the disposal of equity investment designated at FVOCI	-	-	-	(1,298)	-	-	1,298	-
At 30 September 2025	196,620	1,144	9,228	41,544	5,742	(627)	214,381	468,032
	-						-	

JCBNEXT BERHAD [200401002875 (641378-W)]
Condensed Consolidated Statement of Changes in Equity
For the 9 months ended 30 September 2025
(The figures have not been audited)

	<---Attributable to shareholders of the Company--->							
	<---Non-distributable--->						Distributable	
	Share capital RM'000	**Capital reserve RM'000**	**Translation reserve RM'000**	**Fair value reserve RM'000**	**Revaluation reserve RM'000**	**Treasury shares RM'000**	**Retained earnings RM'000**	**Total equity RM'000**
At 1 January 2024	196,620	1,634	26,093	(9,572)	5,742	-	141,630	362,147
Foreign currency translation differences for foreign operations	-	-	(16,556)	-	-	-	-	(16,556)
Equity instruments designated at fair value through other comprehensive income								
- Gain on price changes	-	-	-	28,783	-	-	-	28,783
- Loss on exchange differences	-	-	-	(11,832)	-	-	-	(11,832)
Share of other comprehensive income of equity accounted associates	-	31	(63)	-	-	-	-	(32)
Total other comprehensive income for the period	-	31	(16,619)	16,951	-	-	-	363
Profit for the period	-	-	-	-	-	-	35,165	35,165
Total comprehensive income for the period	-	31	(16,619)	16,951	-	-	35,165	35,528
Contributions by and distribution to owners of the Company								
Treasury shares acquired	-	-	-	-	-	(922)	-	(922)
Dividends	-	-	-	-	-	-	(8,563)	(8,563)
Total transactions with owners of the Company	-	-	-	-	-	(922)	(8,563)	(9,485)
Transfer upon the disposal of investment in an associate	-	(331)	-	-	-	-	331	-
Transfer upon the disposal of equity investment designated at FVOCI	-	-	-	(835)	-	-	835	-
At 30 September 2024	196,620	1,334	9,474	6,544	5,742	(922)	169,398	388,190

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2024.

JCBNEXT BERHAD [200401002875 (641378-W)]
Condensed Consolidated Statement of Cash Flows
For the 9 months ended 30 September 2025
(The figures have not been audited)

	9 months ended 30/09/2025 RM'000	9 months ended 30/09/2024 RM'000
CASHFLOW FROM OPERATING ACTIVITIES		
Profit before taxation	36,533	35,451
Adjustment for:-		
Depreciation of property and equipment and right-of-use assets	63	64
Dividend income	(10,798)	(8,116)
Interest income	(1,782)	(2,547)
Gain on disposal of investment in an associate	(23,277)	(26,910)
Share of profit after tax of equity accounted associates	(5,006)	(7,609)
Finance costs	9	7
Investment distribution income	(429)	(64)
Gain on financial assets classified as fair value through profit or loss	(474)	(712)
Unrealised foreign exchange loss	2,707	8,518
Operating loss before working capital changes	(2,454)	(1,918)
Change in trade and other receivables	(526)	(22)
Change in prepayments and other assets	23	27
Change in trade and other payables	(370)	(411)
Cash used in operations	(3,327)	(2,324)
Income tax paid	(1,339)	(1,652)
Interest received	1,796	2,432
Interest paid	(9)	(7)
Net cash used in operating activities	(2,879)	(1,551)
CASHFLOW FROM INVESTING ACTIVITIES		
Acquisition of other investments	(55,719)	(43,953)
Investment distribution income received	429	64
Acquisition of property and equipment	(9)	(2)
Acquisition of treasury shares	(627)	(922)
Proceeds from disposal of an investment property	-	800
Proceeds from disposal of investment in an associate	38,949	43,523
Proceeds from disposal of other investments	15,863	25,974
Dividends received from an associate	7,297	9,861
Dividends received from other investments	10,798	8,116
Net cash generated from investing activities	16,981	43,461
CASHFLOW FROM FINANCING ACTIVITIES		
Dividends paid to shareholders of the Company	-	(8,563)
Repayment of lease liabilities	(48)	(49)
Net cash used in financing activities	(48)	(8,612)
Net increase in cash and cash equivalents	14,054	33,298
Cash and cash equivalents at 1 January	86,798	74,068
Effect of exchange rate changes on cash and cash equivalents	(2,467)	(9,062)
Cash and cash equivalents at 30 September	98,385	98,304

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2024.